



Veefin Solutions Limited

(Formerly Known as Veefin Solutions Pvt. Ltd.)

CIN: L72900MH2020PLC347893

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BSE Limited
P J Towers
Dalal Street,
Mumbai - 400001.

Scrip Code: 543931

Subject: Press Release

Reference: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations, 2015)

Dear Sir/ Ma'am,

In pursuance of Regulation 30 of the SEBI LODR Regulations, 2015, we are enclosing herewith Press Release titled '**South Africa-headquartered Select Africa Onboards Veefin Solutions to Lead Digital Transformation Across Multiple Countries**'

You are requested to kindly take the same on your records.

Thanking you,

**For VEEFIN SOLUTIONS LIMITED
(FORMERLY KNOWN AS VEEFIN SOLUTIONS PRIVATE LIMITED)**

**URJA THAKKAR
COMPANY SECRETARY & COMPLIANCE OFFICER
(A42925)**

South Africa-headquartered Select Africa Onboards Veefin Solutions to Lead Digital Transformation Across Multiple Countries

Mumbai, March 3rd, 2025: Select Africa, a leading financial institution based in South Africa, has partnered with Veefin Solutions, a global leader in providing technology solutions for the BFSI sector, to drive its digital transformation across multiple countries in South and East Africa. This strategic collaboration marks a significant milestone in Select Africa's commitment to focusing on the unbanked segment and enabling easier access to financial services.

Through this partnership, Select Africa will utilize Veefin Solutions' end-to-end stack, including Onboarding, Loan Origination System, Loan Management System, Reporting Solution, and Collections Management System, to streamline its lending operations, deliver digital-first customer experiences, and foster innovation across its financial product offerings.

The multi-country rollout of Veefin's Digital Lending Suite will also enable Select Africa to expand its market presence into new geographies, drive technology-led financial inclusion, and cater to a segment often neglected by the formal banking industry. As digital transformation becomes a key driver of financial services, this partnership reaffirms Select Africa's vision of being a future-ready financial institution.

Wayne Faulds, CEO, Select Africa - Retail, expressed excitement about the partnership: *"This collaboration with Veefin Solutions aligns perfectly with our vision of becoming a digitally-driven financial institution that prioritizes convenience, efficiency, and accessibility. By leveraging Veefin's comprehensive lending suite, we are confident in delivering an unparalleled, digital-first lending experience to our customers across multiple geographies."*

Raja Debnath, Chairperson, Co-founder and CEO of Veefin Solutions, stated: *"Select Africa's decision to onboard Veefin's Digital Lending Suite underscores their commitment to financial innovation and inclusion. As lending evolves, the adoption of advanced solutions is no longer an option but an absolute necessity. We are glad to be part of this journey with Select Africa and look forward to setting new industry benchmarks for financial inclusion."*

About Select Africa

Select Africa, part of the African Alliance Group, is a leading retail financial services and property development group operating across Southern and East Africa. With a 25-year legacy, Select Africa specializes in unsecured lending, offering incremental housing microfinance, educational financing, and consumer credit. The company focuses on bridging financial inclusion gaps by providing accessible financial solutions to underserved markets, particularly public sector employees.

The company's lending model primarily leverages payroll deduction agreements, ensuring financial stability and responsible lending practices. Select's target clientele typically comprises employed individuals who may face challenges in obtaining personal or housing finance through conventional banking channels. For more information, visit www.selectafrica.net.

About Veefin Group



The Veefin Group of Companies is on a mission to become the Global No.1 Working Capital Technology Platform. Veefin Group addresses every aspect of optimizing Working Capital, by offering solutions across end-to-end digital Supply Chain Finance, Digital identity verification and automated financial statement analysis, debt securitization, cash management, trade finance, automated Accounts Receivable (AR) & Accounts Payable (AP) and software consulting and services by deploying innovative, agile & scalable technology, Artificial Intelligence (AI), Machine Learning (ML), and Natural Language Processing (NLP) to deploy software consulting, creative and media solutions, MarTech capabilities, trade finance, cash management, and automated receivables. Veefin Group also builds white-labeled Supply Chain Finance and Digital Lending solutions including end-to-end Lending Stack, Smart Credit Decisioning, Business Intelligence, Analytics and Omni-channel Onboarding for Banks, Financial Institutions, Fintechs, B2B marketplaces, and Corporates. Part of the Veefin Group of companies, Veefin Solutions Ltd. the parent Company is listed on BSE SME. Incorporated in 2020, Veefin Group is headquartered in Mumbai with offices in Ahmedabad, Dhaka, & Dubai. For more information, visit <https://www.veefin.com/>.